

MGF Timeline

COMPANY NAME : MyGrowthFund Venture Partners
BUSINESS MISSION : Build & Invest in 300 sustainable pan-African businesses by the year 2030.



2014

MILESTONE

Invited to *Dragons' Den Africa* as a Dragon Investor.

Invested across *6 transactions* on the show.

Invested *R8million across the six transactions* in tech, agriculture & retail technology. Began managing the investments as a standalone *On Balance Sheet fund*.

BUSINESS IMPACT

Early days: *test* the *hypothesis* of the firm & eliminate options early.

2016

MILESTONE

Signed the first managed service contract to build & operate South Africa's *first rural tech* entrepreneurs' hub.

Beta-tested completion of the *MGF Accelerator* with the test group of 11 entrepreneurs across services & production sectors. Re-branded the accelerator as Business Amplifier.

Partnered with *Standard Bank SME Banking* to accelerate their *Top100* clients on the Business Amplifier platform.

BUSINESS IMPACT

Test & Iterate: the business model and product-market fit.

2015

MILESTONE

MyGrowthFund Venture Partners was incorporated as a Venture Capital firm with Vusi Thembekwayo as the Managing Partner.



2017

MILESTONE

Established our *partner-offices in Kenya & Nigeria*.

Launched our inaugural nationwide accelerator program, the *Top 40*. The selected businesses were identified as the “fastest growing small businesses” in South Africa in 2016.

Launched our *Business Amplifier* accelerator office that standardized our scale-methodology across all our offices.

Signed our *Juristic Representation* agreement RH Managers.
RH Managers manages the listed healthcare fund RH Bopelo & the Section 12J RH Ventures.

MyGrowthFund Venture Partners becomes a *member* of the Southern African Venture Capital Association (*SAVCA*), which represents VC company in Southern Africa.

MyGrowthFund Venture Partners CEO nominated and elected as a *director & member of the board* of SAVCA.

Launched the *MyGrowthFund Venture Partners Academy* which is aimed at enterprise & entrepreneurship education to high-growth entrepreneurs across Africa.

Created & recorded Season One of the mentorship series, *Osmosis* which has received over *400,000 unique downloads across 27 countries*.

Invested in a further *5 businesses* that completed the Top40 program across fashion retail & technology.

Dr. Richard Maponya joins MyGrowthFund Venture Partners as a *Patron* of the firm as well as *Chairman of the Board*.

BUSINESS IMPACT

Expand the business reach *across* the ecosystem of venture capital, accelerators & education.

2018

2018

MILESTONE

Commissioned our second township tech hub built. The *hub services 3,000 unique entrepreneurs' every month* across education, business skills & business services.

MGF Academy educates over *50,000 unique entrepreneurs* monthly across **14 countries**. The Academy has a 78% retention rate & 58% skills transfer rate.

MGF Academy expands to *Tanzania, Botswana & Namibia*.

BUSINESS IMPACT

Dominate the ecosystem with the developed products & services.

Firmly *entrench* the business as a reputable brand across the venture capital market.

2019

MILESTONE

Opened *MyGrowthFund Venture Partners New York*. The office operates as a full-service investments & education office for the North American market.

MyGrowthFund Venture Partners Accelerator completes our *third accelerator cohort* with an *89% completion* rate & *48% achievement* of business growth rate.

Most successful business in the cohort achieved a 380% growth rate in sales, 68% customer retention rate with a 7.9 NPS score.

BUSINESS IMPACT

Document best-practice & standardize operating processes to professionalize the firm.

Professionalize the firm & benchmark against the best-in-class practitioners in the USA.